

SOUTHERN BANK OF ALABAMA,

MOBILE, 16 Mar 1861

Dear Sir,

I have received your despatch of 15 inst, & will lay it before our Board of Directors at their meeting on the 19 inst.

I must state, however, that there is no probability of our taking the amount of bonds that you mention -

We have not the amount of money to spare, without withdrawing it from the commercial community, & this would increase the pressure that we are endeavouring to diminish -

We could make arrangements, perhaps, to take

H. A. SCHROEDER,
President.

D. C. SAMPSON,
Cashier.

more of the bonds, if there
was a probability of our
being able to dispose of them,
hereafter, even at a slight
loss - but in their present
shape, they are unsaleable
here, except at a heavy
loss - as the interest is
payable annually, & paya-
ble at Montgomery - the
latter an almost insur-
mountable objection, owing to
the discount on the col-
lection, which diminishes
the income.

I remain

Yours respy

H. A. Schor edw. J

Pres

His Excellency

A. B. Moore

Montgomery