

(Copy)
Executive Department

Montgomery, Ala. Jan: 26th 1851

J. Doyne
Pres Northern Bank
of Alabama
J. S. Dickett
Huntsville
Ala.

Sir

Within a few days the state bonds authorized to be issued by an act of the Legislature will be prepared and ready for sale. I am anxious that the Northern Bank should purchase a portion of them - as much as \$100,000, or as much more as they may think proper. All of the other Banks will take a considerable amount of them. They will be principally be issued in one thousand and five hundred dollar bonds. The law requires that they should be sold for specie or its equivalent. As your Bank pays specie for its notes, they would be considered as

Equivalent to specie, yet it is
important that a portion of
the amount for which the bonds
are sold should be paid in specie.

I must beg you to submit
this question to the board of Directors
and let me know by telegraph
at an early day as possible
what amount of bonds the
Bank will take and what
proportion of specie it could
furnish.

Very respectfully
Yours Obt. Servt.
Agent - A. B. Moore.

Letter to
Northern Bank
of
Alabama

March 16 1861

