

Bank of India

March 28th 1815

Dear Sir

At a meeting of our Board of Directors held yesterday, I was authorized to inform you that this Bank would advance the State a further sum of Fifty thousand dollars on its Bonds payable, as proposed by your Excellency's dispatch, dated 18th ult. - with the understanding that your Excellency would deliver Bonds for the former \$50,000 also, furnished on the 15th ultimo, as is now proposed for the present loan - that is, the Bonds for the whole \$100,000 - to be accompanied with Coupons for the interest, payable semiannually and in India,

With every disposition on the part of this Bank to serve the State, its current pressing holding, as we do already, \$200,000 invested in Bonds of the State of Alabama, any further amount in the way of loans in consequence also, of the necessary and urgent wants of our Commercial and Agricultural interests, which interest this Bank must not neglect, and more especially while the pressing necessities of the Country require all the aid which the Bank can extend, and at the same time continue to meet its Specie's obligations, which it is of the utmost importance to do, for the permanent interest and credit of both the Bank and the Community -

It will remain for the Board of Directors

and myself very great pleasure to aid you in my efforts now. in
my further negotiation for my new venture to make

Very Respectfully

Your Excellency's

Most Obedt Servant

Chas Walsh Esq

To His Excellency

At B Mont

Montgomery, Ala

Letter from
President
of
Southern R.R. of Ala

